

PSC NEWSMissouri Public Service Commission

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FOR IMMEDIATE RELEASE

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PSC APPROVES AGREEMENT REACHED IN SUBURBAN WATER AND SEWER COMPANY RATE CASE

JEFFERSON CITY--The Missouri Public Service Commission has approved an agreement authorizing Suburban Water and Sewer Company, Inc. to increase water revenues by approximately \$4,190 a year for service on and after June 30, 2005. This is the company's first water rate increase since November of 1993.

Suburban Water and Sewer Company, Inc. submitted a rate request on December 3, 2004, seeking to increase water revenues by approximately \$7,100 a year citing, among other things, increases in operation and maintenance expenses due to the installation of water meters and a change in the source of water supply.

The PSC Staff conducted a thorough audit of the books and records of Suburban Water and Sewer Company, Inc. Based upon that audit, staff recommended an increase of approximately \$4,190 in annual water revenues.

The agreement approved by the Commission was submitted by the water company, the PSC staff and the Office of the Public Counsel (the state government agency which represents the general public in matters before the Public Service Commission).

For a residential customer using approximately 6,000 gallons of water a month, water rates will increase from the current monthly rate of \$11.60 to \$14.18 a month.

Suburban Water and Sewer Company, Inc. provides water service to approximately 110 customers in Boone County, north of Columbia, Missouri.